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September 12, 2011

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### VIA ELECTRONIC FILING

The Honorable Kathryn C. Ferguson, U.S.B.J.  
402 East State Street  
Trenton, New Jersey 08609

**Re: In Advent Pharmaceuticals, Inc.**  
**Case No.: 11-25437-KCF**

Dear Judge Ferguson:

Pursuant to your request, below please find a status report regarding Advent Pharmaceuticals, Inc.'s Chapter 11 Bankruptcy Case.

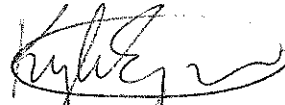
At this time, the debtor has executed two contracts of sale with BioComp Pharma, Inc., for the sale of the Carisprodol ANDA and the Ibuprofen 200 mg ANDA. A motion to approve those sales has been drafted and filed with the Court. The buyer has agreed to pay \$750,000.00 for the Ibuprofen ANDA and \$150,000.00 for the Carisprodol ANDA, thereby garnering \$900,000.00. This sale will continue to reduce the debt owed to the Debtor's creditors. Copies of those contracts are attached as exhibits A and B.

On or about August 17, 2011, the Court approved the sale of the Debtor's real property and the personalty contained therein. A closing was then scheduled, by the parties, for September 14, 2011. However, the Buyer on September 7, 2011 mailed correspondence to Debtor's counsel

indicating that the Buyer wished to cancel the contract. A copy of that letter is attached as Exhibit C. Although, the Buyer has attempted to back out of the contract, the Debtor is working to get that sale back on track.

Regardless of the attempted cancellation of the Sale, the Debtor believes that a sale will take place if not with Winmedix, Inc. than with a new buyer. Therefore, the Debtor believes that with the newly agreed upon contracts for the sale of the ANDAs, it has made sufficient progress to warrant the continued protection pursuant to Chapter 11 of the Bankruptcy Code.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'Kyle Eingorn', with a stylized flourish at the end.

Kyle Eingorn

Cc: Bharat Patel (via email)